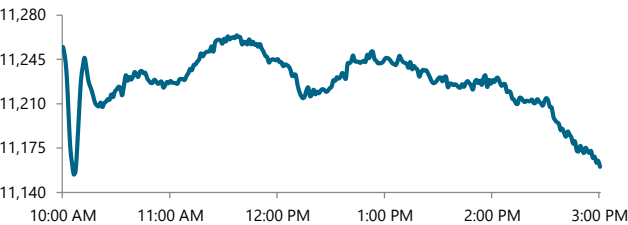


# Daily Markets Overview

20 December 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

| Index                          | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI)                   | 11,160     | -1.3    | -1.3  | 28.4  | 20.2     |
| Saudi (NOMUC)                  | 27,052     | 4.2     | 4.2   | 3.1   | 15.2     |
| Energy                         | 5,439      | -0.7    | -0.7  | 1.0   | 22.3     |
| Materials                      | 7,371      | -1.4    | -1.4  | 28.3  | 18.4     |
| Capital Goods                  | 7,668      | -1.4    | -1.4  | 17.3  | 18.2     |
| Com. & Prof. Svc               | 4,687      | -2.8    | -2.8  | 15.5  | NA       |
| Transportation                 | 5,483      | -1.9    | -1.9  | 13.2  | NA       |
| Cons. Durables & Apparel       | 6,793      | -1.9    | -1.9  | 18.7  | NA       |
| Consumer Services              | 4,896      | -2.6    | -2.6  | 14.7  | NA       |
| Media                          | 19,973     | -1.6    | -1.6  | 95.5  | 37.0     |
| Retailing                      | 9,959      | -1.7    | -1.7  | 16.4  | 31.0     |
| Food & Staples Retailing       | 9,448      | 0.9     | 0.9   | -10.3 | 40.2     |
| Food & Beverages               | 4,915      | -0.5    | -0.5  | -10.1 | 42.2     |
| Health Care Equipment          | 7,286      | -0.5    | -0.5  | 28.9  | 37.2     |
| Pharma, Biotech & Life Science | 5,178      | -3.4    | -3.4  | 0.1   | NA       |
| Banks                          | 11,851     | -1.6    | -1.6  | 56.2  | 21.3     |
| Diversified Financials         | 7,039      | -2.3    | -2.3  | 53.2  | NA       |
| Insurance                      | 6,166      | -1.8    | -1.8  | 2.3   | NA       |
| Telecommunication              | 7,164      | -0.8    | -0.8  | 3.9   | 21.5     |
| Utilities                      | 5,892      | -1.2    | -1.2  | 27.8  | 12.3     |
| REITs                          | 4,766      | 0.0     | 0.0   | 11.2  | 38.2     |
| Real Estate                    | 3,277      | -1.1    | -1.1  | 8.5   | NA       |

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

| Company                         | Last Close | % Change | Value (SAR mn) |
|---------------------------------|------------|----------|----------------|
| Mouwasat Medical Services Co.   | 167.20     | 3.6%     | 13             |
| Arab Sea Information System Co. | 189.00     | 3.5%     | 157            |
| Tanmiah Food Co.                | 90.70      | 3.0%     | 87             |
| SWICORP WABEL REIT FUND         | 7.53       | 2.3%     | 12             |
| MEFIC REIT Fund                 | 7.62       | 2.3%     | 11             |

Source: Tadawul

## Upcoming General Assembly Meetings

| Company                                            | Date      |
|----------------------------------------------------|-----------|
| Saudi Public Transport Co.                         | 20-Dec-21 |
| Tanmiah Food Company                               | 21-Dec-21 |
| Qassim Cement Co                                   | 29-Dec-21 |
| Allianz Saudi Fransi Cooperative Insurance Company | 29-Dec-21 |
| Batic Investments and Logistics Co.                | 29-Dec-21 |
| Allied Cooperative Insurance Group                 | 29-Dec-21 |

Source: Tadawul

## Saudi Market Update

- TASI closed 1.3% lower at 11,160, while NOMUC gained 4.2% to 27,052 on Sunday. TASI traded value totaled SAR 6.0bn and averaged SAR 7.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 1.6% and 1.4%, respectively. Telecom ended 0.8% lower. Food & Staples Retailing (up 0.9%) was the best performing sector. Among stocks, Mouwasat Medical Services Co. (4002/MOUWASAT AB), Arab Sea Information System Co. (9505/ARABSEA AB), and Tanmiah Food Co. (2281/TANMIAH AB), led the gainers.
- The Ministry of Transport and Logistic Services announced that the total length of road projects being implemented is 6,988 kilometers (km). It added that it is further working to establish an integrated road network and raise the level of the current network, in accordance with the highest standards of quality and safety. (Source: Argaam)
- General Organization for Social Insurance (GOSI) revealed that a total of 8.15mn private sector employees were registered in the social insurance scheme by the end of 3Q21, a decline of 0.4%, compared to 8.19mn in 2Q21. (Source: Argaam)
- Jeddah Central Development Co.'s CEO revealed that planning for Jeddah Central project started with studying the supply and demand in the market, as well as identifying the categories of assets, such as housing, guest houses, offices and restaurants. The planning also includes identifying the financial model upon which the project will be designed. He added that the first phase will be completed in 2027, and the second phase will start before the end of the first phase. (Source: Argaam)
- Alkhorayef Water and Power Technologies Co. (2081/AWPT AB) announced that it has signed a contract with National Water Co. (NWC), at a value of SAR 45.36mn (USD 12.08mn), for the repair and maintenance of emergency network breakage in Riyadh city. The company will perform repair and maintenance works for 36 months. The project's financial impact is expected to take place from 1Q22. (Source: Argaam)

## Top 5 Losers

| Company                                  | Last Close | % Change | Value (SAR mn) |
|------------------------------------------|------------|----------|----------------|
| Banque Saudi Fransi                      | 42.10      | -5.2%    | 13             |
| Arabia Insurance Cooperative Co.         | 41.00      | -5.0%    | 19             |
| Sadr Logistics Co.                       | 128.60     | -4.7%    | 69             |
| Arabian Shield Cooperative Insurance Co. | 26.60      | -4.5%    | 19             |
| Tabuk Agriculture Development Co.        | 31.90      | -4.4%    | 24             |

## Most Active Stocks by Value (SAR mn)

| Company                                            | Last Close | % Change | Value (SAR mn) |
|----------------------------------------------------|------------|----------|----------------|
| Al Rajhi Bank                                      | 139.80     | -1.6%    | 278            |
| Saudi Basic Industries Corp.                       | 113.80     | -2.6%    | 260            |
| Dar Alarkan Real Estate Development Co.            | 10.14      | 1.5%     | 255            |
| International Company for Water and Power Projects | 79.90      | -0.1%    | 216            |
| Alinma Bank                                        | 23.64      | -1.5%    | 185            |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 19, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

20 December 2021

## GCC Stock Indices

| Index           | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM)     | 3,157      | -3.6    | -3.6  | 26.7  | 20.7     |
| Abu Dhabi (ADX) | 8,651      | -2.3    | -2.3  | 71.5  | 23.7     |
| Kuwait (KSE)    | 7,011      | -0.5    | -0.5  | 30.5  | 25.3     |
| Qatar (QE)      | 11,687     | 0.0     | 0.0   | 12.0  | 16.3     |
| Oman (MSM)      | 4,043      | 0.3     | 0.3   | 10.5  | 11.5     |
| Bahrain (BSE)   | 1,782      | 0.0     | 0.0   | 19.6  | 9.9      |
| DJMENA Index    | 740        | -1.2    | -1.2  | 27.3  | NA       |

Source: Bloomberg, Reuters

## Global Stock Indices

| Index                 | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500)          | 4,621      | -1.0    | -1.9  | 23.0  | 25.3     |
| US (NASDAQ 100)       | 15,170     | -0.1    | -2.9  | 17.7  | 28.5     |
| UK (FTSE 100)         | 7,270      | 0.1     | -0.3  | 12.5  | 17.4     |
| Germany (DAX)         | 15,532     | -0.7    | -0.6  | 13.2  | 15.1     |
| France (CAC 40)       | 6,927      | -1.1    | -0.9  | 24.8  | 21.0     |
| Russia (MICEX)        | 3,723      | -0.7    | -1.0  | 13.2  | 7.1      |
| Japan (Nikkei)        | 28,546     | -1.8    | 0.4   | 4.0   | 16.3     |
| Hong Kong (HSI)       | 23,193     | -1.2    | -3.3  | -14.8 | 9.3      |
| South Korea (KOSPI)   | 3,018      | 0.4     | 0.2   | 5.0   | 14.0     |
| China (SHCOMP)        | 3,632      | -1.2    | -0.9  | 4.6   | 15.5     |
| India (NIFTY)         | 16,985     | -1.5    | -3.0  | 21.5  | 24.7     |
| Brazil (IBOV)         | 107,201    | -1.0    | -0.5  | -9.9  | 7.0      |
| Turkey (BIST 100)     | 2,084      | -8.5    | 2.4   | 41.2  | 8.6      |
| Egypt (EGX30)         | 11,668     | 0.0     | 1.2   | 7.6   | 8.8      |
| MSCI Emerging Markets | 1,216      | -0.6    | -1.8  | -5.8  | 13.8     |
| MSCI World            | 3,140      | -0.9    | -1.5  | 16.7  | 22.5     |

Source: Bloomberg, Reuters

## Commodities Prices

| Index                  | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl)   | 73.5       | -2.0    | -10.8 | 41.9  | 42.8     |
| Natural Gas (\$/mmbtu) | 3.7        | -2.0    | -36.4 | 45.3  | 20.0     |
| Gold (\$/oz)           | 1,798      | -0.1    | 2.3   | -5.3  | -4.6     |
| Silver (\$/oz)         | 22.4       | -0.5    | -1.4  | -15.3 | -14.2    |
| Platinum (\$/oz)       | 936        | -0.5    | -9.0  | -12.7 | -10.8    |
| Copper (\$/t)          | 9,468      | -0.6    | 0.8   | 22.2  | 19.8     |
| Zinc (\$/t)            | 3,429      | -1.0    | 9.0   | 25.6  | 21.0     |
| Lead (\$/mt)           | 2,324      | -1.3    | 3.1   | 17.8  | 13.6     |
| Wheat (\$/bu)          | 775        | 0.6     | 3.7   | 21.0  | 24.9     |
| Corn (\$/bu)           | 593        | 0.3     | 10.0  | 22.6  | 41.2     |
| Sugar (\$/lb)          | 19.1       | -1.5    | -5.8  | 23.4  | 37.3     |

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

| Country      | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US           | 0.21       | 0.00         | -0.03      | 0.00    |
| Saudi Arabia | 0.88       | 0.00         | 0.07       | 0.67    |
| UAE          | 0.37       | -0.04        | -0.14      | 0.16    |
| Kuwait       | 1.50       | 0.00         | 0.06       | 1.29    |
| Qatar        | 1.10       | 0.00         | -0.02      | 0.89    |
| Bahrain      | 1.52       | 0.00         | -0.73      | 1.30    |

Source: Reuters

### NOTES:

(1) Prices updated as of December 17, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China, Japan and South Korea are down 0.8%, 2.1% and 1.8%, respectively. Hong Kong and India are trading 1.4% and 1.9% lower, respectively, in the morning session
- GCC markets ended mostly lower on Sunday. Dubai and Abu Dhabi closed 3.6% and 2.3% lower, respectively. Kuwait declined 0.5%, while Qatar was closed for trading. Oman gained 0.3%, while Bahrain was closed for trading.
- Bahrain's Minister of Oil indicated that the future of the oil sector is bright despite moves to abandon fossil fuel. He added that it, however, faces big challenges, such as adequate supply and a shrinking investment market, which is led by shareholders' demands to invest in cleaner energy. (Source: Trade Arabia)
- According to Dubai Chamber, Dubai's economy is expected to see sustained economic growth in 2022 supported by an expected uptick in business activity in the tourism and retail sectors. It added that in 2022, the UAE economy is projected to record an estimated annual GDP growth rate of 3.4%, aided by the expected recovery in domestic demand, oil prices and the rebound in global demand for goods and services since mid-2020 onwards. (Source: Zawya)
- Dubai Electricity and Water Authority (Dewa) and Huawei have broken ground on the first phase of a key solar-powered data centre in the Middle East and Africa, set to be Uptime TIER III-Certified. (Source: Trade Arabia)
- Abu Dhabi-based AD Ports Group announced that it has strengthened its regional footprint by signing four strategic agreements and a head of terms agreement with the Aqaba Development Corporation that will see AD Ports Group support the development of tourism, logistics, transport, and digital infrastructure within Aqaba. (Source: Trade Arabia)
- UK GDP growth rate for 3Q21 (prior: 5.5% Q/Q, 23.6% Y/Y; consensus: 1.3% Q/Q, 6.6% Y/Y) will be announced on December 22. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 17 (prior: -4.6mn barrels) will be announced on December 22. (Source: Trading Economics)
- US jobless claims for the week ended December 18 (prior: 206K, consensus: 205K) will be announced on December 23. (Source: Trading Economics)

# Daily Markets Overview

20 December 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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